**Tables: 3-5**

 **Base table 3** for Model 2 – follow -up

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Mean dependent var |  458.5102 |  | S.D. dependent var |  111.3548 |
| Sum squared resid |  67052.93 |  | S.E. of regression |  86.31527 |
| R-squared |  0.508406 |  | Adjusted R-squared |  0.399162 |
| F(2, 9) |  4.653886 |  | **P-value(F)** |  **0.055394** |
| Log-likelihood | -68.79725 |  | Akaike criterion |  143.5945 |
| Schwarz criterion |  145.0492 |  | Hannan-Quinn |  143.0559 |
| rho |  0.324432 |  | Durbin-Watson |  1.316522 |

Source: author's calculations in GRETL program

 **Base table 4** for Model 3 – follow-up

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Mean dependent var  |  4.445556 |  | S.D. dependent var |  5.351523 |
| Sum squared resid |  20.01108 |  | S.E. of regression |  1.826247 |
| R-squared |  0.912658 |  | Adjusted R-squared |  0.883543 |
| F(2, 6) |  31.34754 |  | **P-value(F)** |  **0.000666** |
| Log-likelihood | -16.36622 |  | Akaike criterion |  38.73245 |
| Schwarz criterion |  39.32412 |  | Hannan-Quinn |  37.45562 |
| rho | -0.013026 |  | Durbin-Watson |  1.447831 |

Source: author's calculations in GRETL program

  **Base table 5** for Model 4 – follow -up

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Mean dependent var |  13.92556 |  | S.D. dependent var |  2.229019 |
| Sum squared resid |  9.339070 |  | S.E. of regression |  1.247602 |
| R-squared |  0.765044 |  | Adjusted R-squared |  0.686726 |
| F(2, 6) |  9.768366 |  | **P-value(F)**  |  **0.012971** |
| Log-likelihood | -12.93687 |  | Akaike criterion |  31.87373 |
| Schwarz criterion |  32.46541 |  | Hannan-Quinn |  30.59690 |
| rho |  0.116751 |  | Durbin-Watson |  1.530615 |

Source: author's calculations in GRETL program